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For Immediate Release

September 7, 2023

AGRICANN AMENDS NON-BROKERED PRIVATE PLACEMENT TERMS

Vancouver, BC, September 7, 2023 – AgriCann Solutions Corp. (the "Company" or "AgriCann") announces that it is amending the terms of the non-brokered private placement (the "Offering") announced in its news release on July 28, 2023. The amended Offering will be for up to 7,500,000 units of the Company ("Units") at a price of \$0.10 per Unit, for aggregate gross proceeds of up to \$750,000.

Each Unit will be comprised of one common share in the capital of the Company (a "Share") and one Share purchase warrant (a "Warrant"). Existing subscribers will fully benefit from the addition of a Warrant to each Share subscribed for at no additional cost. Each Warrant will entitle the holder thereof to acquire one additional share (a "Warrant Share") at a price of \$0.20 per Warrant Share for a period of 24 months from the closing date of the Offering, subject to the acceleration provision described below. The Units will be made available by way of prospectus exemptions in Canada and in such other jurisdictions as the Company may agree where the Units can be issued on a private placement basis, exempt from any prospectus, registration, or other similar requirements.

The Company will be entitled to accelerate the expiry date of the Warrants to the date that is 21 days following the date the Company issues a news release announcing that the published closing price of the Common Shares on such exchange and/or market as the Shares may trade from time to time, has been equal to or greater than \$0.30 for ten consecutive trading days after the hold period on the Common Shares has expired. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation, or as required by a stock exchange as part of any listing application.

It is anticipated that insiders of the Company may participate under the Offering. Such participation would be considered a "related party transaction" as defined under Multilateral Instrument 61-101 ("MI 61-101"). Such participation is expected to be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

The Company intends to use the proceeds raised from the Offering for general working capital, buildout, and capacity expansion at the Newline Ventures Inc. ("Newline") facility, where AgriCann has completed the corporate relocation of its primary operations. The Company announced entering into a definitive Share Exchange Agreement ("SEA") with Newline on July 28, 2023, the closing of which is expected on or before October 12, 2023.

About AgriCann Solutions Corp.

AgriCann operates wholly owned subsidiary Craft Nurseries Canada Ltd., a full-service Health Canada licensed cannabis nursery located in Lake Country, British Columbia, and is positioned to complete the

acquisition of Newline Ventures Inc. in nearby Vernon, a Health Canada licensed facility designed to accommodate AgriCann's current and future expansion plans.

AgriCann supports craft cultivators through innovative marketing initiatives, creating demand with premium genetics and strong consumer branding, and facilitates the distribution of consumer-packaged goods through a scalable online wholesale platform and logistics model. By providing cultivating partners with access to superior genetics, starting materials, and cultivation support, we ensure quality control of finished flower as a trusted partner enabling effective and strategic competition in today's market. AgriCann provides a logistics solution by helping micro-batch craft cultivators build a viable business, getting their products to market efficiently and thereby securing a reliable supply of premium craft cannabis products to domestic and global markets.

AgriCann Solutions' website: <https://agricannsolutions.com/>

Craft Nurseries' website: <https://www.craftnurseries.com/>

ON BEHALF OF AGRICANN SOLUTIONS CORP.

(signed) "Rob van Santen"

Executive Chairman

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Cautionary Note Regarding Forward-Looking Statements

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects" or "does not expect", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by applicable law.

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